

To,  
**National Stock Exchange of India Limited**  
The Listing Department  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex, Bandra (East),  
Mumbai-400051 (Maharashtra)

January 30, 2024

**NSE SYMBOL: QUICK TOUCH**

**ISIN: INEOK4D01020**

**SUB: OUTCOME OF BOARD MEETING UNDER REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

Dear Sir / Madam,

This is in furtherance to Board Meeting Outcome dated November 16, 2023, and pursuant to the members' approval obtained at Extraordinary General Meeting ("EGM") held on December 15, 2023 by means of passing a Special Resolution and 'In-Principal Approval' obtained from National Stock Exchange of India Limited, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Tuesday, January 30, 2024, considered and approved the following:-

1. Allotment of 59,50,000 (Fifty-Nine Lakhs Fifty Thousand) fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to "Promoter" and "Non-Promoter/Public Category" on preferential basis at an issue price of Rs. 196.17/- per Warrant, after receipt of stipulated amount i.e. 25% of the Issue Price as subscription amount in accordance with provisions of Chapter V of SEBI ICDR Regulations, to the following allottees:

| S. No. | Names                                | No. of warrants Allotted |
|--------|--------------------------------------|--------------------------|
|        | <b>Promoters/Promoter Group :</b>    |                          |
| 1      | Ram Gopal Jindal                     | 10,00,000                |
| 2      | Madhu                                | 10,00,000                |
| 3      | Gaurav Jindal                        | 10,00,000                |
|        | <b>Non Promoters/Public Category</b> |                          |
| 1      | Aryadeep Tie Up Private Limited      | 4,50,000                 |
| 2      | Kiwi Dealcom Private Limited         | 4,50,000                 |
| 3      | Ayodhya Vincom Private Limited       | 4,50,000                 |
| 4      | Forbes EMF                           | 8,00,000                 |
| 5      | Minerva Ventures Fund                | 8,00,000                 |

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of Rs. 10/- (Rupee Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration i.e. 75% of the Warrant Issue Price from the Allottees within 18 months from the date of allotment of these warrants.

These warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

It is pertinent to place on record that under the present preferential issue, the Company obtained all necessary approvals for the allotment of 1,10,00,000 warrants, and post today's allotment, 50,50,000 warrants are pending for allotment, and shall be allotted to respective allottees provided the Company receives 25% of the issue price being the subscription amount within the stipulated 15 days' time from the date of last approval.

- took note of the utilisation of the Gross Proceeds of the issues as per the following details with a confirmation that proceeds of the preferential issue shall be utilised firmly for these objects only and monitored accordingly.

| S. No.       | Particulars                 | Total estimated amount to be utilized (₹ in Crores)* | Tentative timeline for utilization of funds |
|--------------|-----------------------------|--|---|
| 1.           | Working Capital requirement | 15.00  | December, 2025                              |
| 2.           | Financing of Acquisitions   | 150.00   | December, 2025                              |
| 3.           | General Corporate Purposes  | 50.28  | December, 2025                              |
| 4.           | Issue Related Expenses      | 0.50   | December, 2025                              |
| <b>Total</b> |                             | <b>215.78</b>  |   |

- Appointment of CARE Rating Limited, a SEBI-registered External Credit Rating Agency as per the regulation 162A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for the purpose of the monitoring of the utilization of proceed from the preferential issue of Convertible warrants.

The Board Meeting commenced at 11:30 A.M. and concluded at 12:00P.M.

Please take this submission on record and disseminate it on your official website and oblige.

Thanking you,  
Yours faithfully,

**For Quicktouch Technologies Limited**

**Kajal Goel**  
**Company Secretary and Compliance Officer**  
**M.No. 66838**